

PNB EDUCATION LOAN FOR MEDICAL STUDENTS

PNB offers an education loan with following salient features:

Eligible Courses	Medical Courses
Loan Amount	Need Based
Rate of Interest*	<p>For Admission in Govt Colleges* 9.00%</p> <p>For Loans up to Rs.7.50 Lacs For Boys 11.25% For Girls 10.75%</p> <p>For Loan above Rs.7.50 Lacs For Boys 10.50% For Girls 10.00%</p> <p>1% rebate* in ROI for interest payment during moratorium.</p>
Type of Interest	Simple Interest during moratorium period, thereafter compounding interest
Repayment Tenor	15 years Maximum Excluding Moratorium Period Moratorium/Holiday period= Course period + 1 year
Number of EMIs	Max 180 months
Upfront fee/Processing fee/Doc Charges	NIL
Security	<ul style="list-style-type: none"> • No Collateral Security up to Rs. 7.50 Lacs & Govt College. • Collateral Security in Liquid/Movable form for other amount. • Co Obligation of Parent(s) as Co Borrower(s)
Prepayment Penalty	NIL
Expenditure Covered	<ul style="list-style-type: none"> • Fee Payable to college/ Hostel/ Examination/ Library/ Laboratory fee. • Purchase of books/ Uniforms/ Equipment/ Computer/ Other essentials. • Expenditure on study tours/ student cultural exchange programme.
PNB's Commitment	<ul style="list-style-type: none"> • Student will be covered under PNB MetSuraksha loan protection plan. • Interest on Daily Reducing Balance. • No Pre Payment or Foreclosure charges if repaid from own sources & No hidden costs.

*is subject to change with change in RLLR and conditions apply.

List of documents required of the student borrower

1. Passport size photographs
2. Copy of PAN card with Aadhar Card (Student and Parent)
3. Proof of Address (Voter ID/ Passport / Driving licence)
4. Proof of having cleared qualifying Entrance examination (score card)
5. Copy of all academic marksheets and Certificates (10th, 12th, Degree)
6. Letter of Admission from college and fee structure
7. IT Return or Form 16 or mamlatdar Income certificate of Parent
8. Bank account statement of last 6 months of Parents
9. Loan Account statement of Parents (If any)

For further details, Contact/whatsapp:

Kundan Meshram: 70431 45554

Siddharth Dhadhal: 98246 67071

PNB BANK GUARANTEE FOR STUDENT

PNB offers Bank Guarantee with following salient features:

Eligible Courses	Medical Courses
Loan Amount	Need Based
Commission Fees	0.25% of Gurantee Amount + GST per annum.
Tenor	Need Based
Margin	25% for BG against Non-Liquid Collateral Security
Security	Collateral Security in Liquid/Movable form.
PNB's Commitment	<ul style="list-style-type: none"> • No pre-closure penalty. • Return of Commission Fees on pro-rata basis for early surrender of original Bank Guarantee Bond.

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